

2021 ANNUAL GENERAL MEETING PRE-READINGS

20 September 2021
Sheraton Zurich

FINANCIAL REPORTS

Financial Statements 2020

Auditor's report 2020

Budget 2021

ANNUAL FINANCIAL STATEMENTS

Balance Sheet 2020 (CHF)

| | 2019 | 2020 | <i>variance</i> |
|---------------------------------------|---------------|---------------|-----------------|
| ASSETS | | | |
| Bank, cash and cash equivalents | 13,662 | 17,158 | 3,496 |
| Prepaid expenses | 120 | - | (120) |
| Total Assets | 13,782 | 17,158 | 3,376 |
| | | | |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Creditors | - | - | - |
| Prepaid revenue | 3,459 | 5,750 | 2,291 |
| Total Liabilities | 3,459 | 5,750 | 2,291 |
| | | | |
| Equity | | | |
| Surplus from previous years | 8,073 | 10,323 | 2,250 |
| Surplus for the year | 2,250 | 1,085 | |
| Total Equity | 10,323 | 11,408 | 1,085 |
| | | | |
| Total Liabilities & Equity | 13,782 | 17,158 | 3,376 |

ANNUAL FINANCIAL STATEMENTS

P&L 2020 & Budget 2021 (CHF)

| | 2019 | 2020 | Variance | Budget 2021 |
|-----------------------------|---------------|---------------|----------------|---------------|
| REVENUE | | | | |
| Membership fees (net) | 5,254 | 6,679 | 1,425 | 7,900 |
| Sponsorships | 1,000 | 2,000 | 1,000 | 6,000 |
| Events & Programs | 4,115 | 3,037 | (1,078) | 3,450 |
| Total revenue | 10,369 | 11,716 | 1,347 | 17,350 |
| | | | | |
| EXPENSES | | | | |
| Events & program costs | 4,540 | 7,318 | 2,778 | 6,700 |
| Admin, Website & IT | 1,076 | 1,358 | 282 | 3,220 |
| Marketing | - | - | - | 2,500 |
| Accounting | 1,539 | 1,492 | (47) | 1,700 |
| Travel Expenses | 473 | - | (473) | - |
| Financial charges | 491 | 469 | (22) | 400 |
| Exchange rate differences | - | 6 | 6 | - |
| Total expenses | 8,119 | 10,643 | 2,524 | 14,520 |
| | | | | |
| SURPLUS FOR THE YEAR | 2,250 | 1,073 | (1,177) | 2,830 |

3.(b) REPORT OF THE AUDITOR

Auditor Report of the Auditor for the
General Assembly of PWN Zug & Zurich
Industriestrasse 7
6300 Zug
Switzerland

As voluntary auditor, I have examined the financial statement of PWN Zug & Zurich, which comprises the balance sheet and income statement, for the year ended 31 December 2020.

The financial statement is the responsibility of the Board. My responsibility is to perform a voluntary audit on the financial statement. The General Assembly is responsible for the acceptance of the financial statement.

The audit was performed through random checks and verification of the supporting documentation. Based on the testing performed, nothing has come to my attention that causes me to believe that the financial statements do not comply with Swiss law and the association's articles of incorporation.

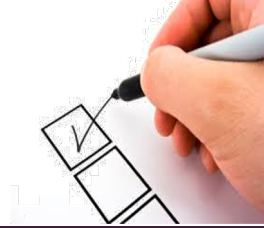
I recommend the formal acceptance and approval of the financial statement by the General Assembly.

Zug, 7 May 2021



Tabea Estermann

VOTING



1. Do you accept the Financial Statements of 2020?
2. Do you accept the budget of 2021?

RE-ELECTION OF AUDITORS



PwC: Auditor

DO YOU RE-ELECT PwC as Auditor?



Carmen de la Cruz: Legal Counsel

DO YOU RE-ELECT Carmen de la Cruz for Legal Counsel?

Also a big THANK YOU!



Tabea Estermann: PwC Auditor



Carmen de la Cruz: Legal Counsel

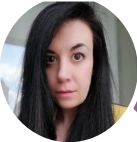
... both work voluntarily to support our governance and compliance as a non-profit association

PWN ZUG & ZURICH BOARD NOMINEES

THANK YOU TO OUR RETIRING BOARD MEMBERS



Marina Morsellino – VP Communications



Federica D'Armento - VP Digital



Carol Ann Riley - VP Career Development & Mentoring

Additional Support will be provided to the new Board by:



Janice Mueller
Remains involved as
Advisor to the Board

We are always looking for additional members from the network to support us by volunteering. This is the engine of the PWN network. Looking forward to be approached by you!!

ELECTION OF NEW BOARD MEMBERS (for 2 years)

Marousso Evripioti - VP Career Development & Mentoring

Discussion in advanced progress – VP Marketing and Communications

Sourcing in progress – VP Digital

Board Candidate – VP Career Development and Mentoring



Maroussó Evripioti is an expert in marketing communications, brand strategy and employee engagement. She holds more than 13 years of experience, in the FMCG and Telecom industry, both in agency and corporate roles. She believes in a company culture where people come first and supports that through mentoring and constant learning on employee experience and people management.

Her journey was shaped with insights from places she has lived in, including Greece, France, UK and Switzerland. She currently resides in Zurich, where she fell in love with the Swiss nature and the exquisite taste of wine & cheese.

Consider her a strong supporter of gender equality at work and a proud mother of two, determined to maintain the right balance between personal and professional ambitions.

CONTINUING BOARD MEMBERS



Aniq Akram – Co-President



Aleksandra Orman-Lorenz – Co-President



Sanja Centineo – Co-VP Memberships



Karin Triviere – Co-VP Memberships

To be confirmed



Sharon Schembri – General Secretary & Treasurer



Cornelia Bade - VP Partners



Sinja Christiani - VP Operations and Events

RATIFICATION OF REVISED BY-LAWS

Change of the domicile of the association from “Zug, Canton of Zug” to “Baar, Canton of Zug”

- 1.1 In accordance with the Art. 60 - 79 of the Swiss Civil Code of 10 December, 1907 (Schweizerisches Zivilgesetzbuch; ZGB), an independent, non-political, non-profit and non-commercial association has been created under the name of:

Professional Women's Network Zug & Zurich

(referred to as “PWN Zug & Zurich” in the following).

- 1.2 The domicile of the association is in Baar, Canton of Zug, Switzerland.
- 1.3 PWN Zug & Zurich collaborates with a federation of associations through PWN GLOBAL ABNL, which has also been set up between its founding members as an *association à but non lucratif*, in accordance with the French law of 1 July 1901 on associations, the French Decree of 16 August 1901, and other applicable legislation.

The new address is :
PWN Zug & Zurich
Mühlegasse 18
6340 Baar

VOTING - REVISION OF BY-LAWS



Do you accept the revision of the By-Laws?



You miss 100 percent of
the shots you don't take
Wayne Gretzky

